



Low Interest Loans

Farm Investment & Drought Loans

The Australian Government has established the Regional Investment Corporation (RIC) based in Orange NSW, which has low-interest loans for farm businesses available now.

Our Rural Financial Counsellors are available to assist farmers to apply for these loans. We can check your eligibility and assist you right through the application process, from gathering the required information, preparing the cash flow budgets, and completing the application forms with you.

There are two types of loans available - Farm Investment Loans and Drought Loans.

Farm Investment loans are available to eligible farmers to strengthen their farm business. Farmers can use the loan to take steps to access markets interstate or outside Australia, or prepare for and manage through or recover from drought. Up to \$1 million dollars is available and the loan can be used to refinance debt, enhance productivity, pay for operating expenses or capital or fund drought-related activities.

Drought loans are for eligible farmers in eligible areas to prepare for, and prevail through, times of drought. Up to \$1 million dollars is available and the loan can be used to fund drought-related activities, refinance debt, enhance productivity, and pay for operating expenses or capital.

The RIC will assess loans directly, replacing Rural Finance who assessed farm business concessional loans for the government prior to 1st July 2018.

Both loans are for a term of ten years with variable interest rate of 3.58% effective July 2018 a maximum loan amount of \$1 million dollars.

The frequency of repayments can be tailored to the cash flow of the farm business

Repayment structure

The first 5 years interest only, then principal and interest for remainder of the 10 year term.

We urge you not to self-assess. Please contact one of our Rural Financial Counsellors to find out more, establish eligibility and assist you to apply.

Contact us today to make an appointment

1300 769 489